

AUCKLAND RETAIL COLLIERS ESSENTIALS | 2018



Market Snapshot - 12 Month Comparison



The demise of some well-known retailers in 2017 highlights the competitive nature of the retail market, and the growing threat of e-commerce.



Auckland's growing population and strong tourist numbers continue to bolster foot traffic and demand for goods and services.



Overall retail vacancy has increased to 2.6%, increasing 0.3% from a year ago. Strip retail vacancy dropped to 3.5%.

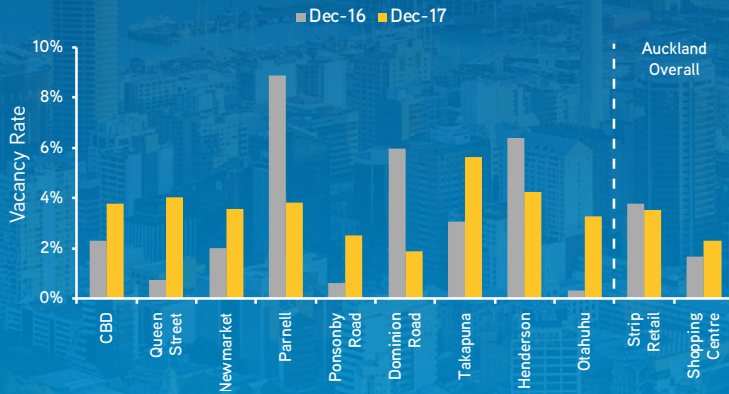


Landlords are expected to temper their expectation of rent rises, especially in areas with less exposure to foot traffic.

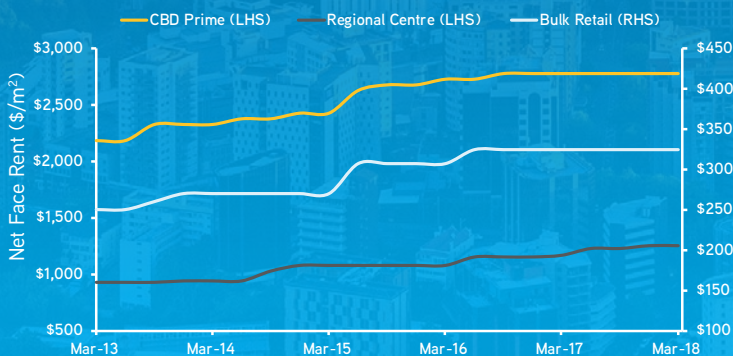


Talk of how to "Amazon-proof" retail destinations will see food and beverage being the centre of new retail developments.

Auckland Strip Retail Vacancy – By Precinct



Auckland Retail Net Rental



Source: Colliers International Research

AT A GLANCE



NET RENTS

CBD
\$2,775/m² ▼
Regional Centre
\$1,250/m² ▲



YIELDS

CBD
5.3% ▼
Regional Centre
6.6% ▼



VACANCY

CBD Strip
3.5% ▼
Shopping Centres
2.3% ▲

Vacancy is based on Dec 2017 data.



SUPPLY

Under Construction
149,877m² ▲
Proposed (to 2023)
96,625m² ▼

Rents and yields are averages and based on Mar 2018 data.



SYLVIA PARK – GALLERIA EXPANSION, MT WELLINGTON
UNDER CONSTRUCTION | 18,000m²



WESTFIELD NEWMARKET - REDEVELOPMENT, NEWMARKET
UNDER CONSTRUCTION | 88,150m² (GLA)

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