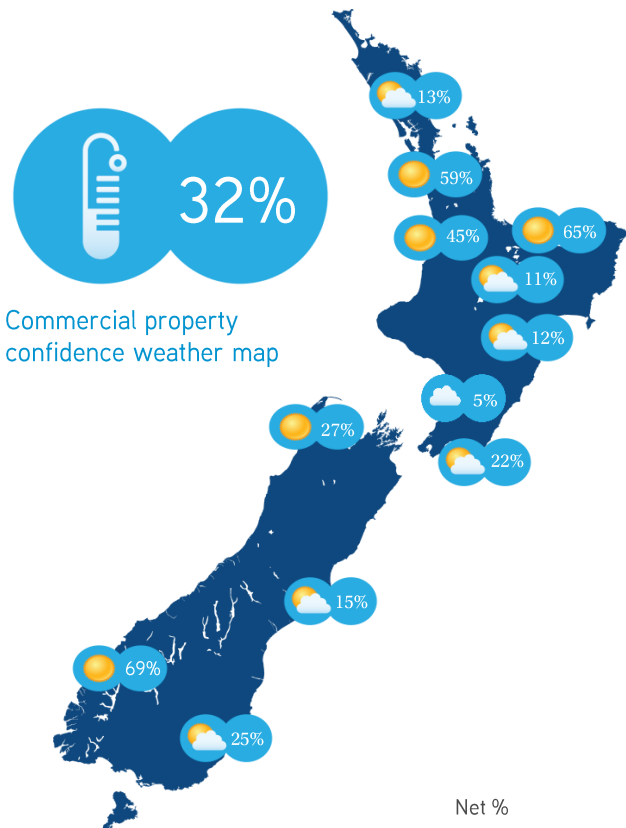


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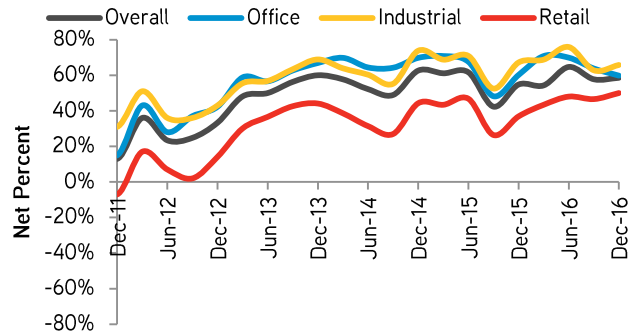
## 2016 Confidence ends on a high note



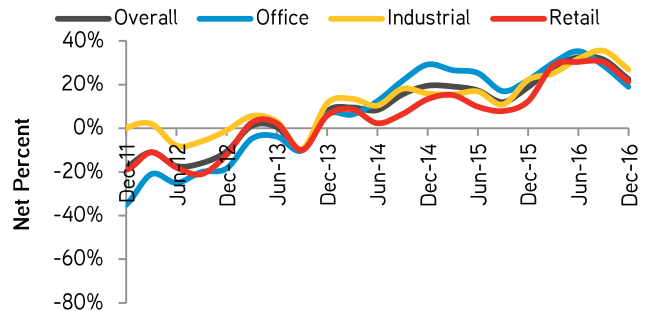
### Results of our December 2016 quarter Commercial Property Investor Confidence Survey:

- Investor confidence ends the year on a high note. Overall net confidence (optimists minus pessimists) returned to its record high of 32% this quarter, a feat only ever repeated once before, which was Q2 2016. It was 31% in Q3 2016.
- Wellington confidence decreased to a net positive 22% amid recent concerns from the earthquake. Although down, this is still above the same level of confidence recorded in our Q4 2015 survey. This lull is expected to be short-lived.
- The high flyers remained in the same position this survey. Queenstown, Tauranga/Mt Maunganui, Auckland and Hamilton remain the top four.
- For the first time in a year, net investor confidence has increased in Christchurch. We expect higher confidence levels in 2017.
- Record highs are being achieved across the regions, in particular Palmerston North, Dunedin, Hamilton and Whangarei. All have reached their highest confidence rates.
- Rotorua is our latest edition to the survey. Its first result comes in at a healthy net positive 11%.
- 1,973 responses were utilised to construct the survey results.

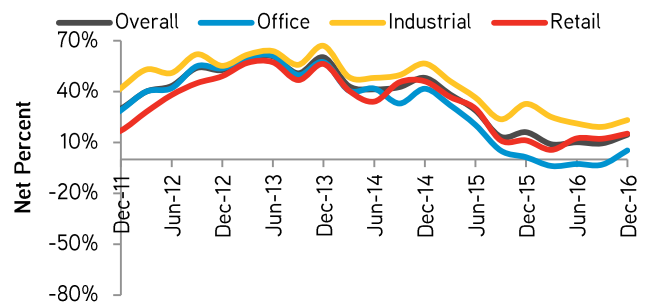
### Auckland investor confidence



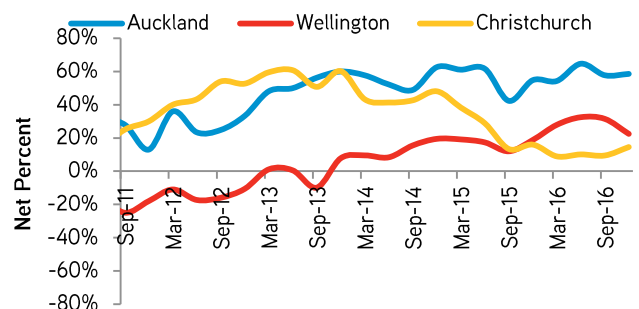
### Wellington investor confidence



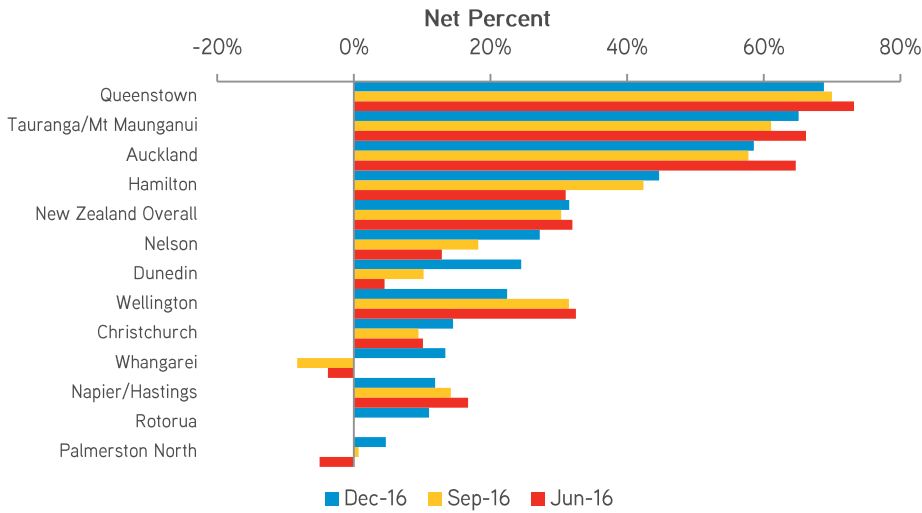
### Christchurch investor confidence



### Overall – Three main centres



## Regional commercial property investor confidence



### Commercial Property Investor Confidence Survey Results

	Dec-16	Sep-16	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15
Queenstown	69%	70%	73%	67%	62%	52%	61%
Tauranga/Mt Maunganui	65%	61%	66%	58%	55%	42%	47%
Auckland	59%	58%	65%	54%	55%	42%	62%
Hamilton	45%	42%	31%	38%	28%	28%	26%
Nelson	27%	18%	13%	18%	16%	-1%	21%
Dunedin	25%	10%	5%	8%	-1%	-7%	-6%
Wellington	22%	31%	33%	28%	19%	12%	17%
Christchurch	15%	9%	10%	9%	16%	13%	29%
Whangarei	13%	-8%	-4%	-20%	-24%	-24%	-25%
Napier/Hastings	12%	14%	17%	8%	6%	-8%	-8%
Rotorua	11%	N/A	N/A	N/A	N/A	N/A	N/A
Palmerston North	5%	1%	-5%	-6%	-14%	-12%	-16%
New Zealand Overall	32%	30%	32%	27%	26%	17%	27%

Note: Figures are rounded



Congratulations to Russell Dons from BNZ, who has won the Visa Prezzy Card. Participate in our March 2017 Survey and you will be in to win a prize. Email: [aimee.simpson@colliers.com](mailto:aimee.simpson@colliers.com)

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New Zealand Workplace Report 2016  
Workplace and Occupational Trends across New Zealand  
To be released second week of December 2016

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