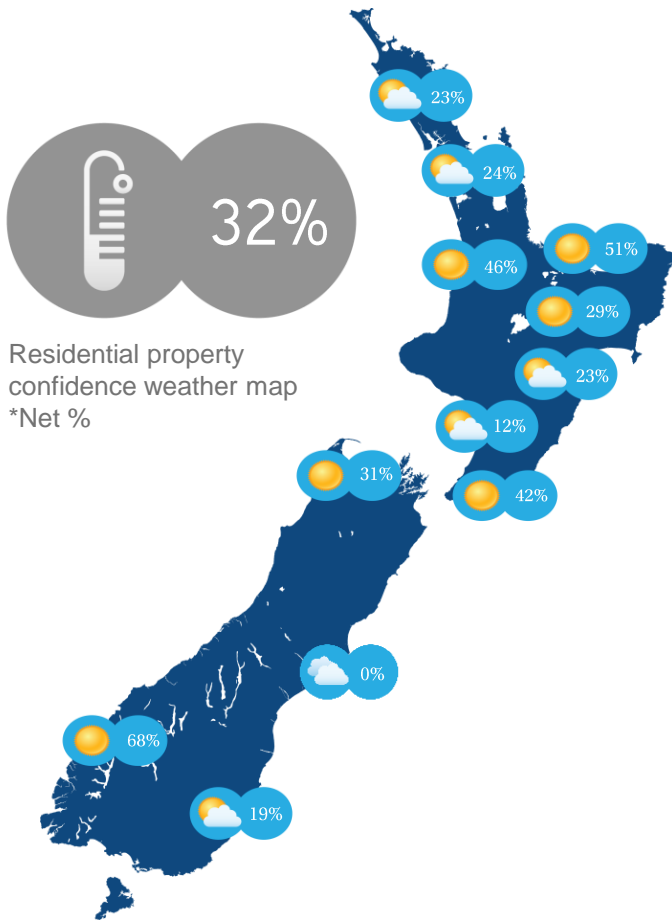


Rotorua Outpaces Auckland

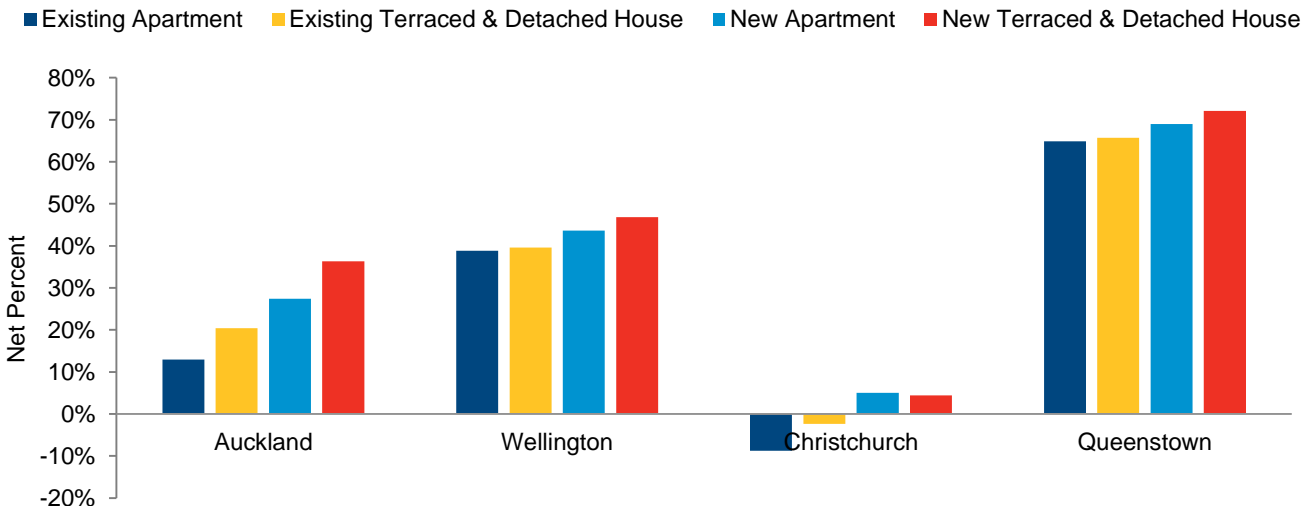


Results of our June 2017 quarter Residential Property Market Outlook Survey:

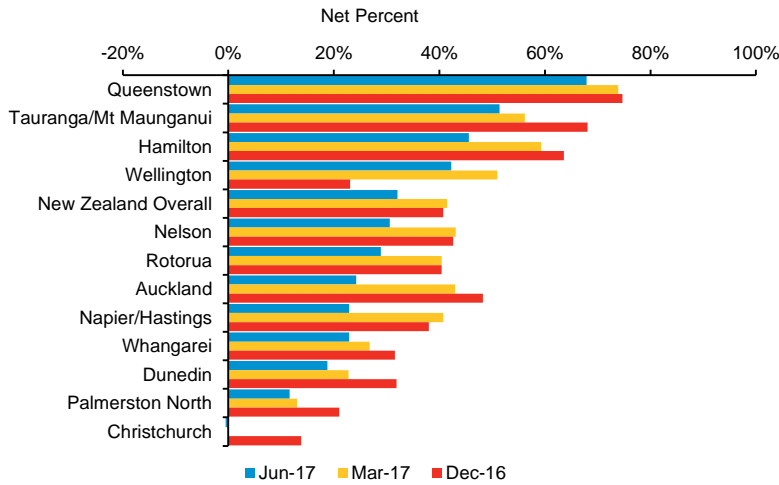
- Across the country, a net positive 32% of respondents expect median prices to increase, down from 41% last quarter. All regions experienced a slight decline. This is likely due to increasing interest rates and house price growth declining nationally.
- However national sentiment remains upbeat, with almost all centres reporting a positive result. Queenstown, Tauranga/Mt Maunganui and Hamilton have remained in the top three spots yet again.
- In Auckland, Wellington and Christchurch, more respondents expect price increases for new stock rather than existing dwellings. This is welcome news for owners of newly built homes, less good for those hoping to buy a new property.
- Auckland has remained below Wellington for two quarters, with Auckland's net score reducing by half over the past six months, and Wellington's almost doubling.
- Looking to other regions, Nelson has remained in fifth place, reporting 31%, down from 43% from last quarter. Palmerston North is remaining positive at 12%, down from 13% last quarter. Whangarei has reduced slightly from 27% down to 23%, and Napier/Hastings has seen the largest reduction of all regions – down to 23% from 41% in June 2017.
- At a net positive 29%, Rotorua has overtaken Auckland (24%) to reclaim sixth place.
- A total of 11,290 responses were utilized to construct this survey.

Outlook for median dwelling price

Percent of respondents who expect the median price to increase over the next 12 months



Residential Property Market Outlook Survey Results (All Dwelling Types)



Residential Property Market Outlook Survey Results (All Dwelling Types)					
Region	Net Percentage	Stay the Same	Decrease	Up by <5%	Up by >5%
Queenstown	68%	15%	9%	38%	39%
Tauranga/Mt Maunganui	51%	23%	13%	39%	25%
Hamilton	46%	25%	15%	42%	19%
Wellington	42%	30%	14%	37%	19%
Nelson	31%	42%	14%	32%	12%
Rotorua	29%	38%	17%	34%	12%
Auckland	24%	26%	25%	33%	16%
Napier/Hastings	23%	45%	16%	28%	11%
Whangarei	23%	37%	20%	32%	11%
Dunedin	19%	47%	17%	27%	9%
Palmerston North	12%	48%	20%	23%	9%
Christchurch	0%	42%	29%	22%	7%
New Zealand Overall	32%	31%	18%	32%	18%

Note: Figures are rounded

Complete our survey and be in to win a \$200 Visa Prezzy Card

WIN \$200



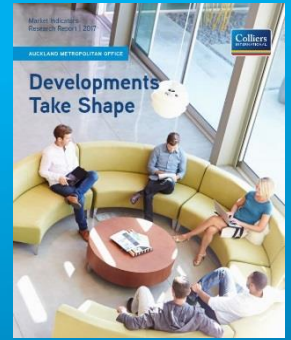
Congratulations to Clive Fuhr from Panuku Development Auckland who has won the Visa Prezzy Card draw for our June 2017 survey.

Participate in our September 2017 survey and you will be in to win a prize. Email: aimee.simpson@colliers.com

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