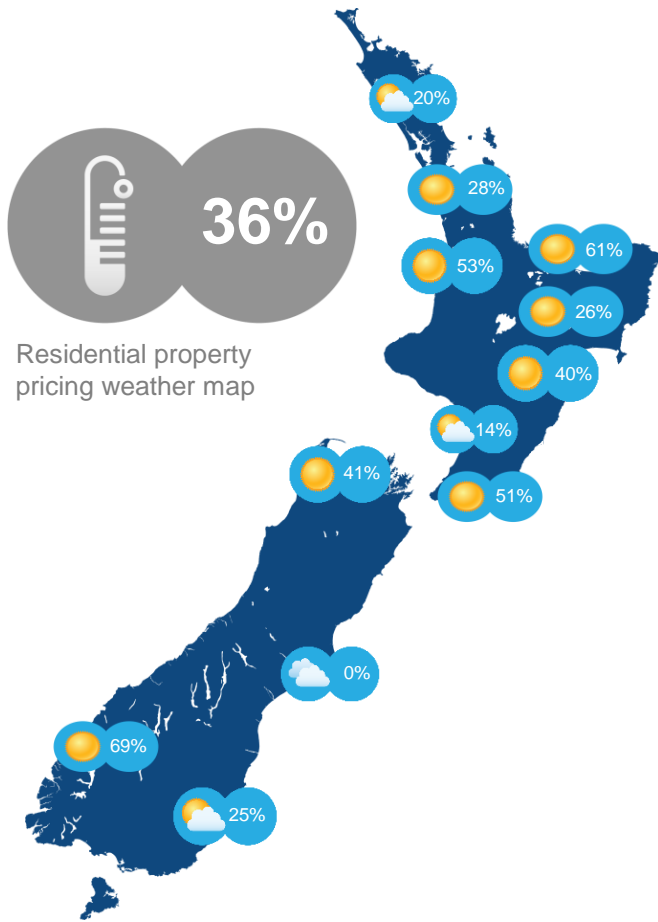


Price Increases Expected Everywhere

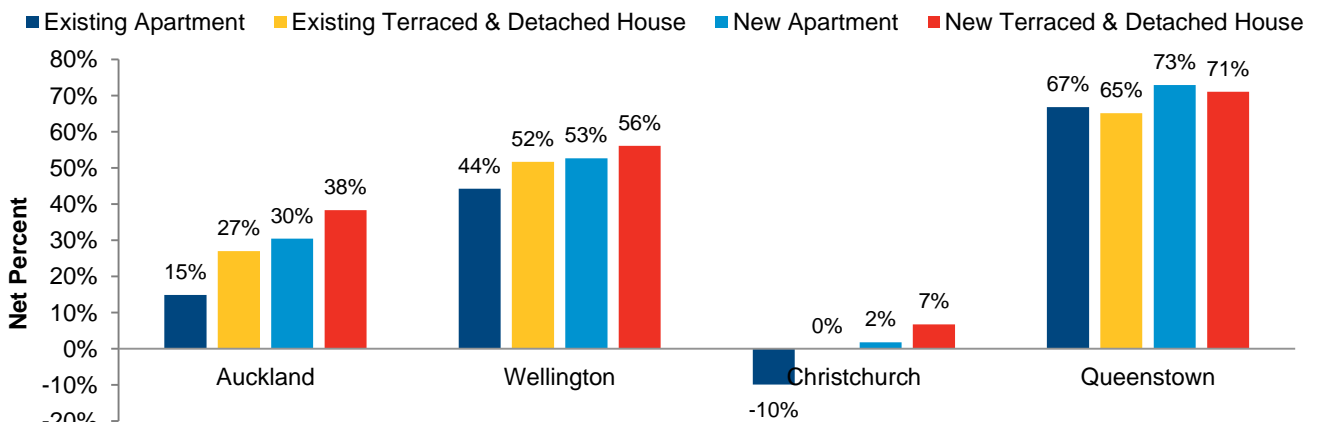


Highlights of our June 2018 quarter Residential Property Market Outlook Survey:

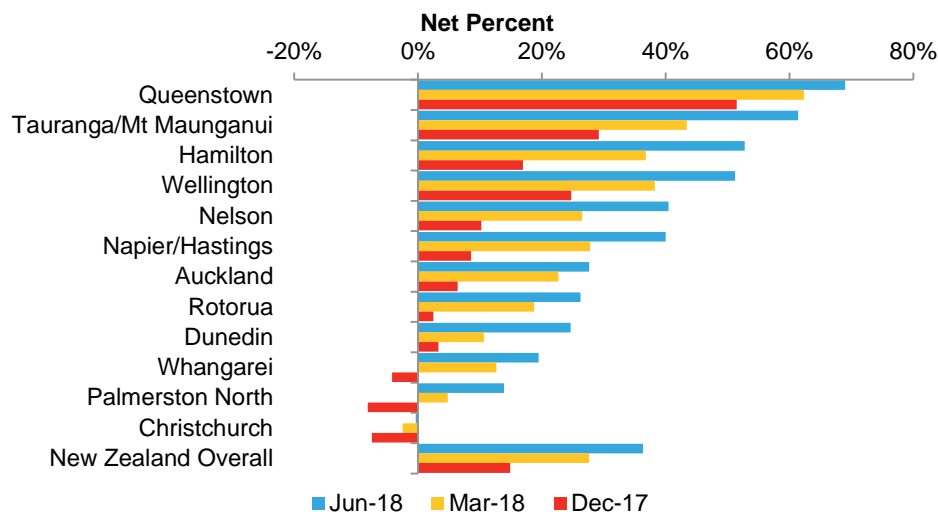
- The net percentage (expecting an increase minus expecting a decrease) of all respondents who think the median price will increase in the next 12 months has increased from net positive 28% three months ago, to 36% in June.
- The net percentage of respondents expecting a median price rise has increased in all 12 centres surveyed.
- The highest expectations of house price rises are in Queenstown, Tauranga / Mt Maunganui and Hamilton.
- The largest increases in price movement expectations were in Tauranga / Mt Maunganui, Hamilton and Dunedin.
- Christchurch scored the lowest, a neutral 0%.
- In Auckland, there is an overall expectation that prices for apartments and terraced and detached houses, new or existing, will increase.
- The same sentiment across the typologies is repeated in Wellington and Queenstown. In Christchurch, expectations for existing typologies are negative or neutral.
- The key comment made by respondents was that tightening credit controls, reduced immigration and uncertainty around interest rates will cause prices to plateau, but not yet.
- A total of 5,734 responses were utilised to construct this survey.

Outlook for Median Dwelling Price

Net percentage of respondents who expect the median price to increase over the next 12 months



Residential Property Market Outlook Survey Results (All Dwelling Types)



Source: Colliers International Research

Residential Property Market Outlook Survey Results (All Dwelling Types)					
Region	Jun-18	Mar-18	Dec-17	Sep-17	Jun-17
Queenstown	69%	62%	51%	66%	68%
Tauranga/Mt Maunganui	61%	43%	29%	52%	51%
Hamilton	53%	37%	17%	41%	46%
Wellington	51%	38%	25%	33%	42%
Nelson	41%	27%	10%	37%	31%
Napier/Hastings	40%	28%	9%	26%	23%
Auckland	28%	23%	6%	29%	24%
Rotorua	26%	19%	2%	25%	29%
Dunedin	25%	11%	3%	14%	19%
Whangarei	20%	13%	-4%	22%	23%
Palmerston North	14%	5%	-8%	7%	12%
Christchurch	0%	-2%	-7%	3%	0%
New Zealand Overall	36%	28%	15%	31%	32%

Source: Colliers International Research

Note: Figures are rounded

Complete our survey and be in to win a \$200 Visa Prezzy Card



Congratulations to Nick Cobham at AMP Capital who has won the Visa Prezzy Card draw for our June 2018 survey.

Participate in our September 2018 survey and you will be in to win a prize. Email: josh.lee@colliers.com

WIN
\$200

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