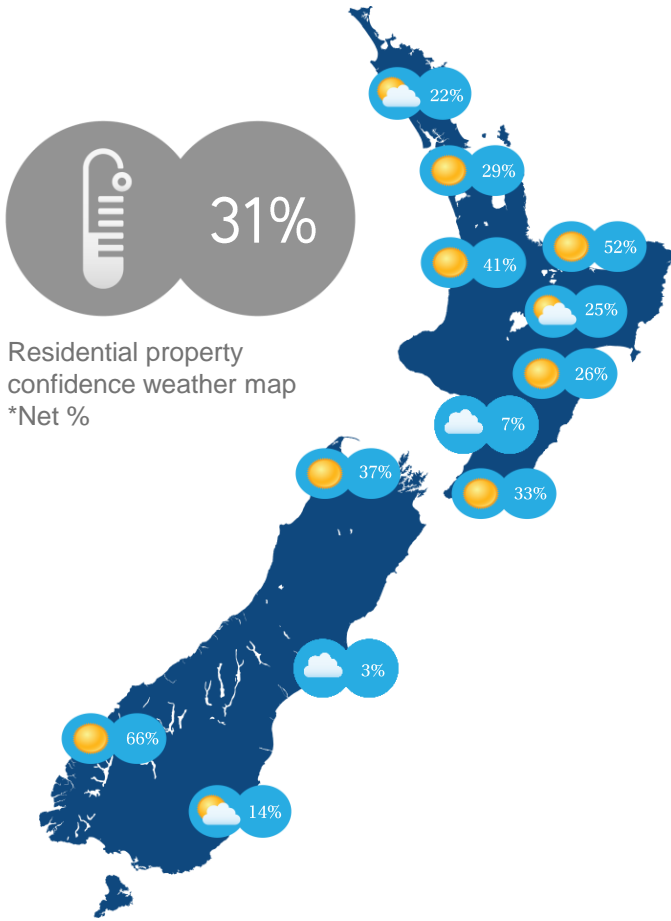


No Sign of Election Jitters

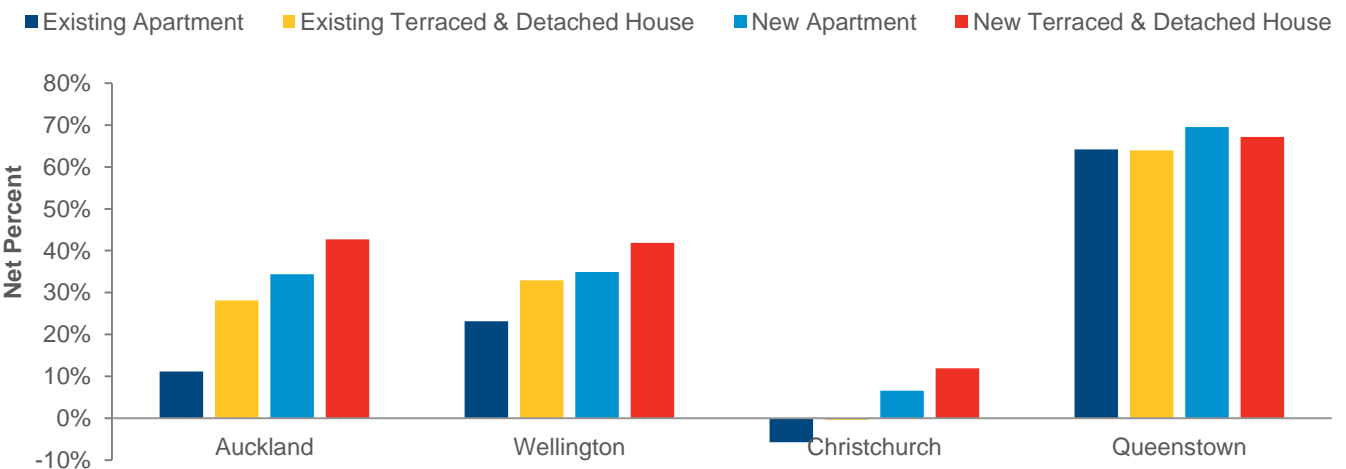


Results of our September 2017 quarter Residential Property Market Outlook Survey:

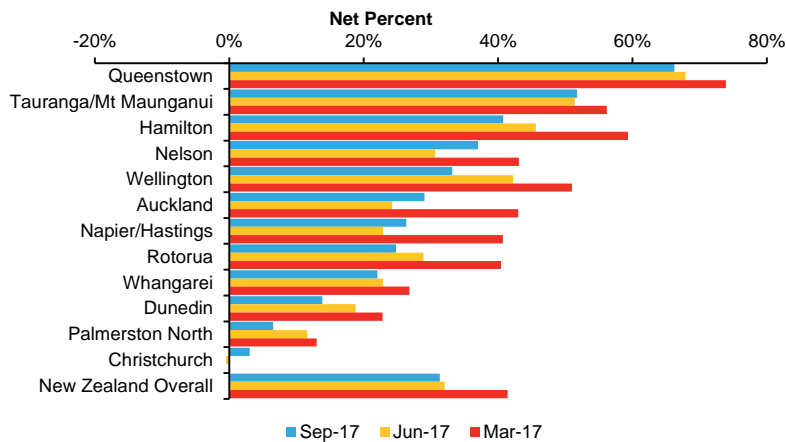
- National sentiment for the residential property market has remained upbeat over the past quarter. A net positive 31% of respondents are expecting median prices to increase over the next 12 months, only a slight reduction from 32% last quarter.
- Pre-election uncertainty doesn't appear to have had a negative impact, with five out of 12 regions recording an increase. This is a positive result considering all regions experienced a decline last quarter.
- Christchurch increased to a net positive 3%, the region's highest result for 2017 so far. Auckland has also seen a rise, reporting increased positive sentiment for all dwelling types except for existing apartments.
- Wellington on the other hand experienced a reduction, reporting net positive 33%, down from 42%, but still remains overall more positive than Auckland.
- Queenstown, Tauranga / Mt Maunganui and Hamilton returned the strongest results yet again, with Nelson overtaking Wellington to achieve fourth place.
- Napier / Hastings's has improved to sixth place reporting 26%, up from 23% last quarter, whereas Whangarei, Palmerston North and Dunedin have all recorded a slight decrease.
- A total of 15,120 responses were utilized to construct this survey.

Outlook for median dwelling price

Percent of respondents who expect the median price to increase over the next 12 months



Residential Property Market Outlook Survey Results (All Dwelling Types)



Residential Property Market Outlook Survey Results (All Dwelling Types)

Region	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16
Queenstown	66%	68%	74%	75%	74%
Tauranga/Mt Maunganui	52%	51%	56%	68%	76%
Hamilton	41%	46%	59%	64%	76%
Nelson	37%	31%	43%	43%	51%
Wellington	33%	42%	51%	23%	63%
Auckland	29%	24%	43%	48%	68%
Napier/Hastings	26%	23%	41%	38%	42%
Rotorua	25%	29%	40%	40%	N/A
Whangarei	22%	23%	27%	32%	37%
Dunedin	14%	19%	23%	32%	38%
Palmerston North	7%	12%	13%	21%	24%
Christchurch	3%	0%	0%	14%	34%
New Zealand Overall	31%	32%	41%	41%	57%

Note: Figures are rounded

Complete our survey and be in to win a \$200 Visa Prezzy Card



Congratulations to Michelle Corso from Fonterra who has won the Visa Prezzy Card draw for our September 2017 survey.

Participate in our December 2017 survey and you will be in to win a prize. Email: josh.lee@colliers.com

WIN
\$200

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New Zealand Monthly Research Report October 2017

Forward-thinking commercial property research.

To be released October 6 2017.

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