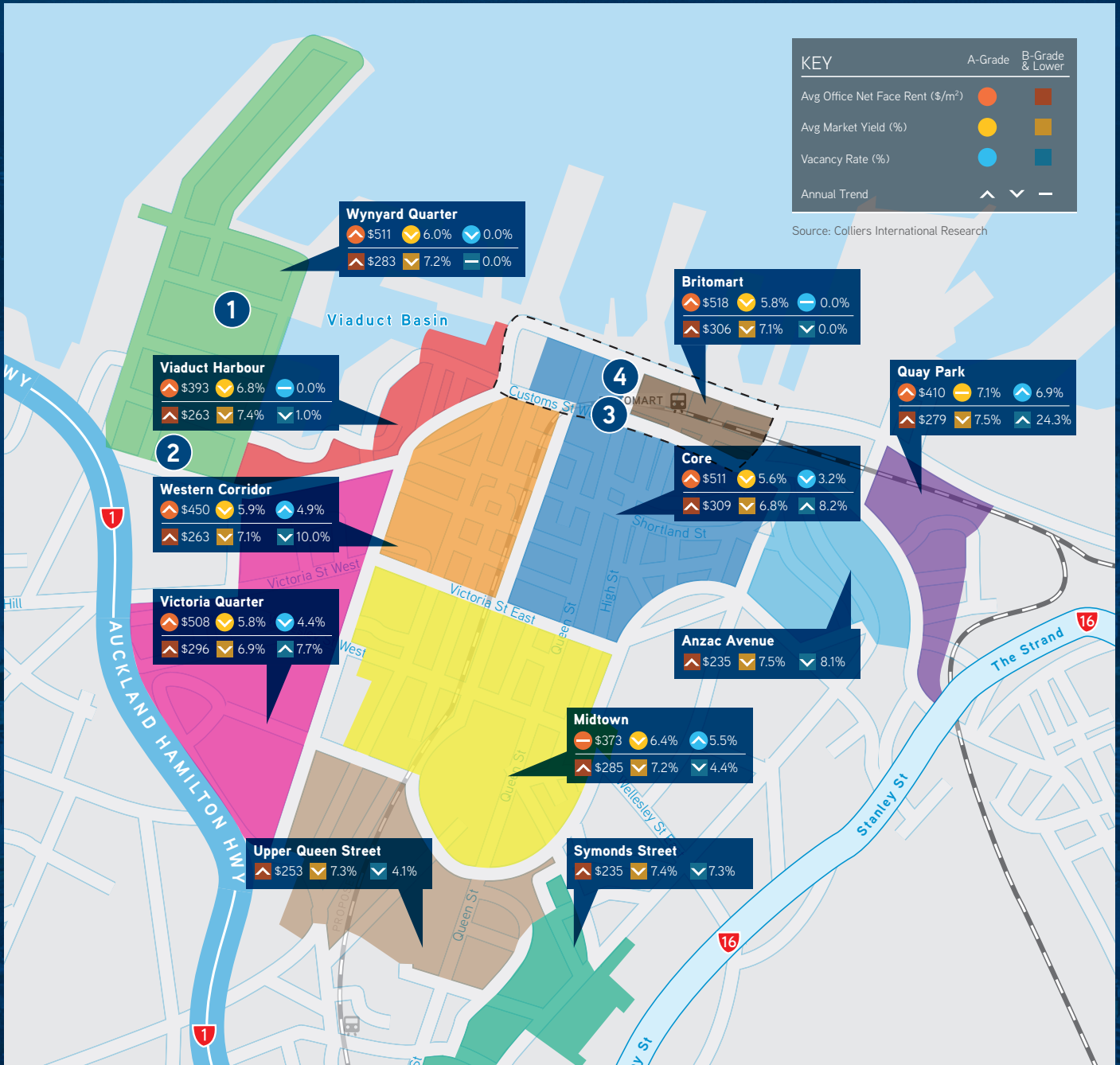


Market Indicators by Precinct



KEY

	A-Grade	B-Grade & Lower
Avg Office Net Face Rent (\$/m ²)	Orange	Brown
Avg Market Yield (%)	Yellow	Gold
Vacancy Rate (%)	Light Blue	Dark Blue
Annual Trend	↑	↓

Source: Colliers International Research

<p>1</p> <p>10 MADDEN ST. PROPOSED 8,181M² Q4 2020 PRECINCT PROPERTIES</p>	<p>2</p> <p>ONE 55 FANSHAWE. UNDER CONSTRUCTION 15,000M² Q3 2020 MANSONS TCLM</p>	<p>3</p> <p>PWC TOWER. UNDER CONSTRUCTION 39,000M² Q1 2020 PRECINCT PROPERTIES</p>	<p>4</p> <p>ONE QUEEN STREET. PROPOSED 8,700M² Q3 2022 PRECINCT PROPERTIES</p>
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FOR MORE INFORMATION:

Rob Bird
National Director
Commercial Leasing

Chris Dibble
Director
Research & Communications

Adrian Goh
Research Analyst

Peter Herdson
National Director
Capital Markets

Josh Lee
Research Analyst

Emily Duncan
Research Analyst

Colliers International
Level 27, SAP Tower
151 Queen St, Auckland
+64 9 358 1888

