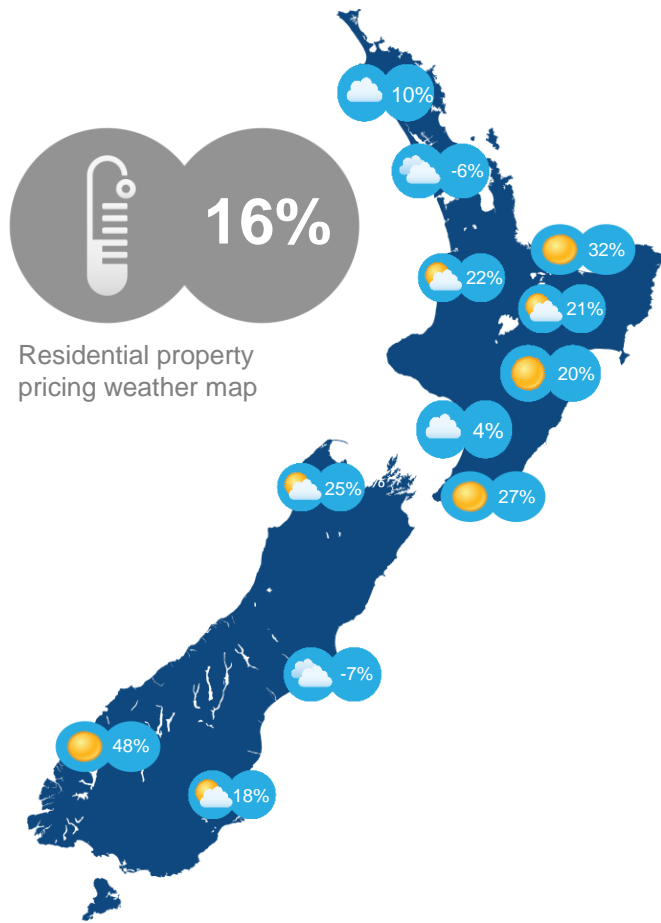


Median price outlook starting to stabilise?

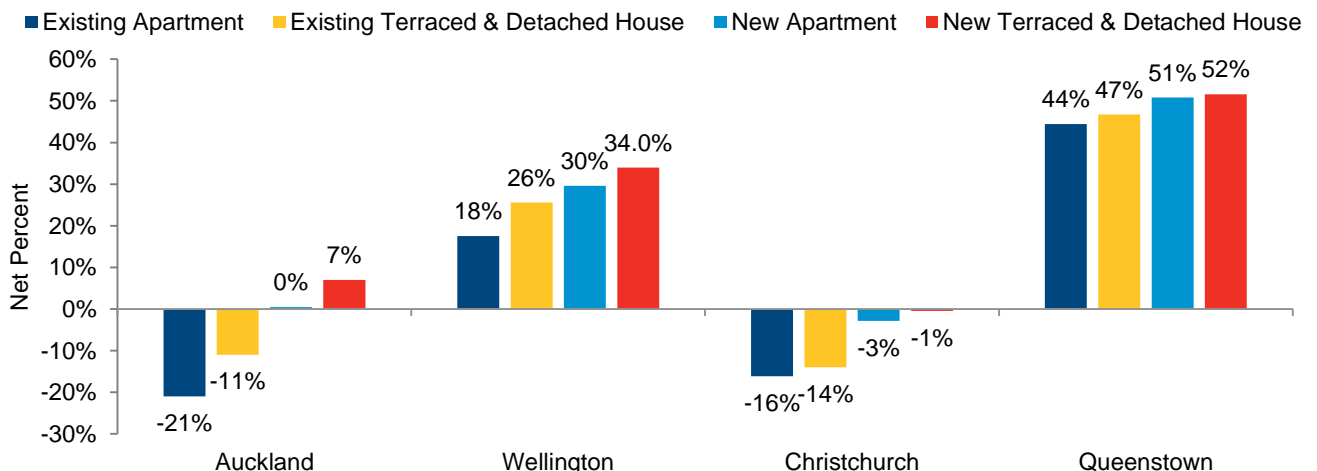


Highlights of our June 2019 quarter Residential Property Market Outlook Survey:

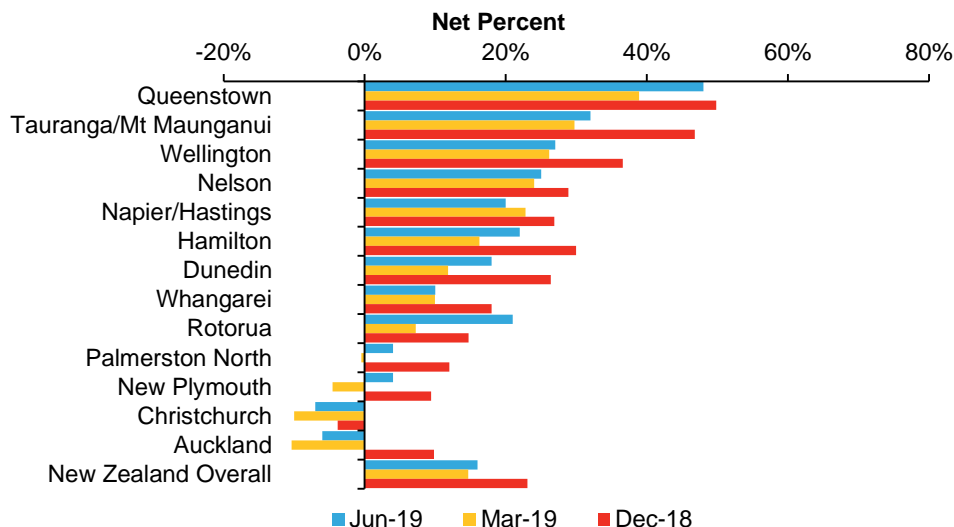
- Expectations for the median price over the next 12 months look to have stabilised with a net positive* 16% recorded in the June 2019 quarter, up slightly from 15% recorded in the March 2019 quarter.
- This is the first result since March-18 quarter that the national net positive result has not decreased.
- The results also show that respondents expecting median prices to rise over the next 12 months still outweigh those who expect a decline.
- Ten of the 13 regions monitored recorded a higher net percentage result than the previous quarterly survey.
- Queenstown has taken out first place for the location respondents expect higher median sale prices over the next 12 months. Tauranga/Mt Maunganui remained in second place, while Wellington has held onto third place.
- Median price expectations in Rotorua overall saw the greatest improvement with a net positive 21% compared to the March quarter at 7.2%
- A lower proportion of respondents expect median prices to decrease over the next year in Auckland compared to the last survey.
- The survey was undertaken after the Government's rejection of The Tax Working Group's tax report. When asked if the rejection of the tax report will influence prices, 52% of respondents indicated "Yes", 34% indicated "No" and the remaining 14% indicated "Not sure".
- 84% of respondents who stated that prices would be influenced expect prices to increase.
- A total of 9,614 responses were utilised to construct this survey.

Outlook for Median Dwelling Price

*Net percentage of respondents who expect the median price to increase versus decrease over the next 12 months



Residential Property Market Outlook Survey Results (All Dwelling Types)



Source: Colliers International Research

Residential Property Market Outlook Survey Results (All Dwelling Types)

Region	Jun-19	Mar-19	Dec-18	Sep-18	Jun-18
Queenstown	48%	39%	50%	60%	69%
Tauranga/Mt Maunganui	32%	30%	47%	44%	61%
Wellington	27%	26%	37%	35%	51%
Nelson	25%	24%	29%	34%	40%
Napier/Hastings	20%	23%	27%	29%	40%
Hamilton	22%	16%	30%	28%	53%
Dunedin	18%	12%	26%	26%	25%
Whangarei	10%	10%	18%	21%	20%
Rotorua	21%	7%	15%	23%	26%
Palmerston North	4%	0%	12%	11%	14%
New Plymouth	4%	-5%	9%	13%	10%
Christchurch	-7%	-10%	-4%	-6%	0%
Auckland	-6%	-10%	10%	16%	28%
New Zealand Overall	16%	15%	23%	26%	36%

Source: Colliers International Research

Note: Figures are rounded

Complete our survey and be in to win a \$200 Visa Prezzy Card

WIN
\$200



Congratulations to Stuart Anthony from Hamilton BNZ who has won the Visa Prezzy Card draw for our June 2019 survey.

Participate in our survey and you will be in to win a prize. Email: adrian.goh@colliers.com

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